

Jain College of Engineering
599/2, T.S. Nagar, Hunchanhatti,
Machhe, Belgaum - 590 014

AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH 2021

We have audited the attached accounts of **Jain College of Engineering** for the year ending on 31st March 2021 and we report that:

These Financial Statement are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. And audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been maintained so far as it appears from our examination of the books of accounts;
- (c) The balance sheet and the income and expenditure account dealt with by this report are in agreement with the books of accounts of the institution;
- (d) In our opinion and to the best of our information and according to the explanations given to us, and subject to our observations enclosed, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the balance sheet, of the state of affairs of the Institute as at 31st March 2021;
 - (ii) In the case of the income and expenditure account, of the **Surplus** of the Institute for the year ended on that date.

for **PARNATTI AND ASSOCIATES**
Chartered Accountants



CA. Sachin S. Parnatti
Partner
Membership No. 123846
Firm Reg. No. 018539S



Place: Belgaum
Date : 14-06-2022
UDIN: 22123846AKXBYS1106

JAIN COLLEGE OF ENGINEERING, BELGAUM
599/2, T.S.Nagar, Hunchanhatti, Macche, Belgaum - 590014

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

Expenses	Amount	Income	Amount
Academic & Administrative Charges			
LABORATORY CONSUMABLES	1,09,091	Fees Collection for 2020-2021	11,66,54,176
TEACHING, NON TEACHING SALARY	5,75,50,358	Bank Interest	1,28,884
TRAINING & TRAVEL	2,67,193		
MISCELLANEOUS	30,80,970		
AFFILIATION/VTU/AICTE FEE	1,13,53,918		
ELECTRICITY CHARGES	5,72,615		
PETTY CASH EXPENSES	48,355		
SOFTWARE EXPENSES	4,00,607		
SPORTS EXPENSES	34,359		
SEMINARS/CONFERENCE AT COLLEGE & FDP	30,099		
Financial Expenses			
Bank Charges	12,947		
Maintenance Account			
MAINTENANCE & SPARES	1,33,21,707		
AMC CHARGES	2,24,356		
Excess of Income over Expenditure	2,97,76,485		
TOTAL RS.	11,67,83,060	TOTAL RS.	11,67,83,060

for PARNATTI & ASSOCIATES

Chartered Accountants

S. S. Parnatti
CA. Sachin S. Parnatti

Proprietor

Membership No. 123846

Firm Reg. No. 018539S

UDIN : 22123846AKXBYS1106



JAIN SCHOOL OF ENGINEERING

Date: 14-06-2022

Place: Belagavi

Jain College of Engineering - BELGM 20-21
Balance Sheet as on 31st March 2021
1-Apr-2020 to 31-Mar-2021

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital Account		Fixed Assets	7,97,84,261
Loans (Liability)		Borewell	2,49,977
		Building Infrastructure	4,82,11,123
		CC Camera	6,300
		Computer Systems	31,65,617
		Electrical Fittings	2,81,457
		Furniture & Fixtures	17,65,694
Current Liabilities		Laboratory Equipments	1,82,72,663
Sundry Creditors	46,85,608	Library Books	51,11,266
Caution Deposit	27,71,558	Office Equipments	7,18,576
Excess Fees Received	7,96,760	Software	15,54,500
	82,53,926	Sports Equipments	98,000
		Whiteboards	3,49,088
Branch / Divisions			
S B M J E C T	9,29,32,996	Current Assets	7,56,05,564
Jain College	2,44,26,418	Deposits (Asset)	19,93,718
	11,73,59,414	Loans & Advances (Asset)	5,84,33,384
		Cash-in-Hand	1,86,710
		Bank Accounts	1,49,91,752
Profit & Loss A/c			
Opening Balance			
Current Period	2,97,76,485		
	2,97,76,485		
Total	15,53,89,825	Total	15,53,89,825

for PARNATTI & ASSOCIATES

Chartered Accountants

S. Parnatti
CA. Sachin S. Parnatti

Proprietor

Membership No. 123846

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JAIN SCHOOL OF ENGINEERING

Date: 14-06-2022

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