

**Jain College of Engineering**  
**599/2, T.S. Nagar, Hunchanhatti,**  
**Machhe, Belgaum - 590 014**

**AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH 2022**

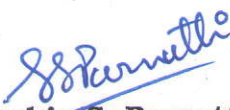
We have audited the attached accounts of **Jain College of Engineering** for the year ending on 31<sup>st</sup> March 2022 and we report that:

These Financial Statement are the responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. And audit includes examining, on test basis, evidence supporting the amount and disclosures in the financial statements. And audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been maintained so far as it appears from our examination of the books of accounts;
- (c) The balance sheet and the income and expenditure account dealt with by this report are in agreement with the books of accounts of the institution;
- (d) In our opinion and to the best of our information and according to the explanations given to us, and subject to our observations enclosed, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (i) In the case of the balance sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March 2022;
  - (ii) In the case of the income and expenditure account, of the **Surplus** of the Institute for the year ended on that date.

for **PARNATTI AND ASSOCIATES**  
Chartered Accountants

  
**CA. Sachin S. Parnatti**  
Partner

Membership No. 123846  
Firm Reg. No. 018539S



Place: Belgaum  
Date : 14-06-2022  
UDIN: 22123846AKXCCQ4075

**JAIN COLLEGE OF ENGINEERING, BELGAUM**  
599/2, T.S.Nagar, Hunchanhatti, Macche, Belgaum - 590014

**INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022**

Expenses	Amount	Income	Amount
<b>Academic &amp; Administrative Charges</b>			
LABORATORY CONSUMABLES	4,37,065	Fees Collection for 2021-2022	9,61,14,812
TEACHING, NON TEACHING SALARY	5,84,60,943	Bank Interest	2,20,250
TRAINING & TRAVEL	5,64,058		
MISCELLANEOUS	10,35,931		
AFFILIATION/VTU/AICTE FEE	1,63,02,104		
ELECTRICITY CHARGES	7,16,010		
PETTY CASH EXPENSES	1,49,728		
SOFTWARE EXPENSES	65,000		
SPORTS EXPENSES	22,657		
SEMINARS/CONFERENCE AT COLLEGE & FDP	1,29,884		
<b>Financial Expenses</b>			
Bank Charges	12,210		
<b>Maintenance Account</b>			
MAINTENANCE & SPARES	88,25,203		
AMC CHARGES	2,35,312		
Excess of Income over Expenditure	93,78,957		
<b>TOTAL RS.</b>	<b>9,63,35,062</b>	<b>TOTAL RS.</b>	<b>9,63,35,062</b>

for PARNATTI & ASSOCIATES

Chartered Accountants

*S. Parnatti*

CA. Sachin S. Parnatti

Proprietor

Membership No. 123846

Firm Reg. No. 018539S

UDIN : 22123846AKXCCQ4075



JAIN SCHOOL OF ENGINEERING

Date: 14-06-2022

Place: Belagavi

Jain College of Engineering - BELGM 21-22  
Balance Sheet as on 31st March 2022  
1-Apr-2021 to 31-Mar-2022

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
<b>Capital Account</b>		<b>Fixed Assets</b>	8,62,56,630
		Borewell	2,49,977
		Building Infrastructure	5,40,15,052
<b>Loans (Liability)</b>		CC Camera	6,300
		Computer Systems	31,65,617
		Electrical Fittings	2,81,457
<b>Current Liabilities</b>	1,02,65,601	Furniture & Fixtures	17,65,694
Sundry Creditors	43,79,390	Laboratory Equipments	1,87,69,863
Caution Deposit	56,22,831	Library Books	52,82,506
Excess Fees Received	2,63,380	Office Equipments	7,18,576
		Software	15,54,500
<b>Branch / Divisions</b>	9,35,50,382	Sports Equipments	98,000
S B M J E C T	9,35,50,382	Whiteboards	3,49,088
		<b>Current Assets</b>	2,69,38,310
		Deposits (Asset)	19,93,718
		Loans & Advances (Asset)	1,89,84,161
		Cash-in-Hand	27,858
		Bank Accounts	58,82,573
		Fixed Deposit	50,000
<b>Profit &amp; Loss A/c</b>	93,78,957		
Opening Balance			
Current Period	93,78,957		
<b>Total</b>	<b>11,31,94,940</b>	<b>Total</b>	<b>11,31,94,940</b>

for PARNATTI & ASSOCIATES  
Chartered Accountants

JAIN SCHOOL OF ENGINEERING

  
CA. Sachin S. Parnatti  
Proprietor  
Membership No. 123846  
Firm Reg. No. 018539S  
UDIN : 22123846AKXCCQ4075



Date: 14-06-2022  
Place: Belagavi