



Shirdi Sai Academy Vidya Kendra for Skill Development (herein after referred to as SSAVKSD), represented by its Managing Partners:

Dr. Srivats R and Prof. Shankar Narayana Rao,

carrying on business in the building located at Flat No. F2, I floor, Site No.247, SGS Tulip Apartment, 4<sup>th</sup> Main, Chaithanya Techno School Road, Arehalli, Bangalore 56006, Karnataka,

as a partnership firm, hereinafter referred to as Party No. 1

And

Jain College of Engineering, Dept. of MBA (herein referred to as College) affiliated to Visvesvarayya Technological University, having its campus at Tippu Sultan Nagar, Hunchanahatti Cross, Macche, Belagavi, Karnataka 590014 and represented by its Principal, herein referred to as Party No. 2

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS UNDER:

1. Background

SSAVKSD started its business as a Registered Partnership Firm from the month of August 2022 to provide skill development programs in various areas such as GST, ITR Filing, Fundamentals of Accounting for entry into accounting profession, Digital Marketing, development of soft skills, etc.

2. Objectives of the Collaboration:

A: For students:

- a. To create entrepreneurial skills in the domains of taxation, accounting and GST
- b. To develop Communication Skills amongst the students
- c. To enhance the employability skills of the students through various programs like certification courses on Retail Management, Event Management, Human Capital Management, Banking, Finance & Insurance, Supply Chain Management, NISM Certification for Mutual Fund Distributors Examination and other need based programs

B. For Faculties: To enhance the teaching skills of the faculties through organising various programs such as , Faculty Development Programs, Dissertation/Internship Assistance, Data Analytics using SPSS program, Assistance in Research Activities, Assistance in Publications, Conducting workshops on various subjects in Commerce & Management for Graduate & Post

Graduate Courses, Conducting workshops on Research methodology, Conducting workshops on recent trends in Banking & Insurance

1. For Institutions: To provide assistance to the institutions in quality improvement activities related to NAAAC Assessment, AICTE related tasks, Foreign/International tie ups, Faculty Evaluation, Assistance in the documentation for getting recognition u/s 2(f) and 12(b) of the UGC Act

C. Entrepreneurship and Start-Up Development

- a. To promote and foster entrepreneurship development programs through a blend of theoretical and practical inputs.
- b. To provide the concepts and insights of entrepreneurial process to the Participants.
- c. To provide opportunities for the spirit of enterprise creation among youth.

D. Roles & Responsibilities of SSAVKSD

- a. To mobilize teaching/training resource persons or professionals for various programs
- b. SSAVKSD shall provide skill development program to the participants of VVCE in the following areas:
  1. Banking and Banking Operations
  2. GST, Taxation –Principles of taxation, Deductions under chapter VI A, Total Income, computation of Tax and e-Filing of It Returns
  3. Principles of Accounting – Basic Principles, Accounting Standards, Preparation of Final Accounts, understanding different rations in the financial statements
  4. Soft Skill Development program in relation to preparation of Resume, Interview Skills, Etiquettes, Communication Skills, English Speaking Course, etc.
- c. To conduct any other skill development program as required by the Party 2
- d. To facilitate Internship (if necessary) for the students enrolled to our programs
- e. To Provide Entrepreneurship development program in association with ARISE/AWAKE

## 5. Responsibilities of JCE:

JCE shall be responsible for following:

- Identify one single point of contact among its staff for day to day administration and other infrastructure maintenance.
- Provide Electricity, Internet, UPS, Inverter, Wi-Fi, LAN, Computer Systems and Labs, Network, Laptops, and/or other utilities to the Centre at its own expenses, unless otherwise mentioned and agreed upon in this proposed transaction.
- The schedule with the classes for the programs during working hours of the college
- Disciplinary support for the smooth conduct of the programs

## 6. Course Content:

SSAVKSD in consultation of JCE shall decide the course contents for various programs

## 7. Participants :

Students of JCE or others with the express permission from the Principal shall be allowed to participate in the programs organised by SSAVKSD.

## 8. Validity and Termination of MoU

This MOU is for an initial period of 2 years and may be amended or terminated earlier by a mutually written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 30 days prior written notice to the other party

## 8. Amendment

Amendments to this MOU may be made at any time through the mutually written consent by the parties concerned.

This MOU is executed in duplicate with each copy being an official version of the agreement and having equal legal validity.

This deed of MOU will be for a period of 2 years and by mutual consent of the parties herein, the same may be continued for further period.

- a. Party No.1 will provide off line training to for 25-100 students per batch at a time

- b. Party 1 will communicate the contents of skill development program to the appointed faculty coordinator of JCE (party 2) and also to the head of the department / the institution concerned.
- c. Both the parties shall elicit periodic feedback from the participants to improve the quality of program delivery.

10. Other Terms:

- Party 2, JCE, shall be responsible for collection and payment of the agreed fee for each skill development program, to the Party 1 (SSAVKSD) of all the students registered for a particular skill development program.
- The MOU shall be terminated by both the parties by notice of 30 days given in writing.
- SSAVKSD and JCE, jointly use the logos of the respective institutions in the Publicity materials, certificates of any short term certificate programs or any other programs in Entrepreneurship.

THIS DEED OF MOU ENTERED BY THE PARTIES HEREIN ON THIS 3<sup>rd</sup> DAY OF FEBRUARY AND PUT THEIR SIGNATURE IN PRESENCE OF WITNESS:

<p>Witness 1:</p> <p>Name: Mr. Ravi Prakash Phattekar</p> <p>Designation: Assistant Professor</p> <p>Phone Number: 8050407442</p> <p>Address: Jain College of Engg, Bg.</p> <p><i>[Signature]</i></p>	<p>Witness 2:</p> <p>Name: Dr. S. G. Suresh</p> <p>Designation: Associate Prof.</p> <p>Phone Number: 9480296622</p> <p>Address: JCE, Belagavi</p> <p><i>[Signature]</i></p>
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For Shiridi Sai Academy Vidya Kendra for Skill Development

*[Signature]*  
 Dr. R. Srivats  
 Managing Partner

For Shiridi Sai Academy Vidya Kendra  
 For Skill Development  
 Prof. Shankar Nagayana Rao  
*[Signature]*  
 Managing Partner

Managing Partner

For Jain College of Engineering

*[Signature]*  
 Dr. J. Shivakumar  
 Principal & Director  
 Principal & Director  
 Jain College of Engineering  
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